

Modula Freedom

Taking your business to new heights

With SME business now playing such an important part in the UK & Ireland market, we have developed Modula Freedom, a tailor-made product to help your clients tap into the competitive marketplace.

Working in partnership with you to grow your business is our priority.

Knowing Atradius can provide you with the right products to support and protect your clients, gives you assurance and peace of mind. Modula Freedom will give you the tools to help your SME clients to grow their business to new heights.





What Modula Freedom gives you

- Modula Freedom covers businesses in the event a buyer defaults on a payment or becomes insolvent, leaving debts unpaid
- Modula Freedom will cover both domestic and international trade with buyers in all OECD countries
- Your client will have access to an unlimited number of credit limit decisions included in the price
- Fixed price policy for transparency and to aid financial planning
- A first class service to ensure Modula Freedom gives your client everything they need. As their business develops, they can upgrade to a modula policy at any time
- Your client will have 24/7 access to our online portal, Atrium, which will allow them to keep track of their buyers and credit limits

Key Features

- Specifically for SMEs with a maximum turnover of £5m
- 90% of the value of any losses covered
- Free International Collections service included to help your client's cash flow and debt management
- Discretionary credit limit facility up to £10k
- First order facility to cover up to £7k
- Flexibility to choose most suitable maximum liability (IML) from 10 available options
- Maximum credit terms of 90 days
- Trade Financiers or Loss Payees allowable on the policy
- 5% discount on premium payable if full payment is made up front
- 30 day "cooling off" period
- £500 excess (Minimum Retention)
- No obligation to notify queried invoices below a given value
- Goods sold from consignment stock can be covered under a Modula Freedom policy, adapting to the way your clients trade
- Maximum aggregate credit limit amount is capped at 3x your clients annual turnover
- Pre-Credit Risk cover is available should your client need it



Pre-Credit Risk

Pre-credit risk is known by many names in the market, pre-shipment cover and work in progress cover to name a few.

It refers to the period after a contract has been signed but before any despatches are made where a business may manufacture a bespoke product specifically for one customer, e.g. branded uniforms, bespoke machinery.

Often, manufacturing bespoke goods can be a costly process – what happens if the buyers becomes insolvent before dispatch even takes place?

Atradius can cover the costs incurred via Pre-Credit Risk cover. This is chargeable at 5% of the total premium payable per month. .

Trading with unknown buyers

If your client is looking to branch out into new markets and find new customers, the first orders facility in Atrium makes it easy to cover risks from new entities.

With no credit checks or experience required, your clients' business is guaranteed to be secure.

A reduced indemnity shall apply to first orders business, however, once a client has traded past their first order, a discretionary limit can be established using trading experience, lifting cover to 90%.

Atradius is here for you

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